

## **QUICK REFERENCE GUIDE**

## **STUDENT ENTERPRISE**



**STUDENT ENTERPRISES** provide an outlet for students to learn about starting a business and the many aspects of running a business. However, there are several things to consider to protect staff, students and the district.

## PACE BEST PRACTICES:

- Contact your broker regarding PACE coverage issues and potential additional premium considerations related to this activity.
- Determine how the student enterprises best fits with your strategic plan to determine the educational benefits.
- Verify that nothing in the proposed student enterprise violates district polices.
- Determine how you will test and verify the quality and condition of any items that will be sold.
  - Although not warranted or guaranteed consumers should expect some level of quality assurance.
- Determine if this will be a school-based business and if so have all waivers, forms and sales information reviewed by your district's attorney, PACE Legal Services and/or PACE Risk Management.
- If this will be an independent organization, the documents will be different, will need attorney review by the district's attorney, as well as a business license, insurance and a review for compliance with all state, local and federal regulations.
- All services and sales need to be accompanied by a waiver indicating the product or service carries no warrantees or guarantees.

- In some cases, complete a copyright, trademark and patents search to verify there are no violations of these legal protections.
- Consider contacting Junior Achievement (https:// www.juniorachievement.org/web/ja-usa/home or https://jaorswwa.org/) for help in establishing the enterprise.
  - Junior Achievement of Oregon and SW Washington is part of the world's largest organization dedicated to giving young people the knowledge and skills they need to own their economic success, plan for their future, and make smart academic and economic choices. Junior Achievement inspires and prepares young people to succeed in a global economy through relevant, hands-on programs that promote work readiness, entrepreneurship and financial literacy.
- Another organization to contact is SCORE, Service Core of Retired Executives (https://www.score.org/). This organization also provides basic information for entrepreneurs and starting a business.
- Contact PACE Risk Management at riskmanagement@sdao.com to be sure safety and health considerations are met.

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## PACE RISK MANAGEMENT